



OPEN MEETING

**MINUTES OF THE SPECIAL OPEN MEETING OF THE BUDGET WORKSHOP OF
THE BOARD OF DIRECTORS OF UNITED LAGUNA WOODS MUTUAL
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION**

Wednesday, August 9, 2023 – 1:30 p.m.
Laguna Woods Village Board Room/Virtual
24351 El Toro Road, Laguna Woods, California

Directors Present: Lenny Ross, Thomas Tuning, Alison Bok, Azar Asgari, Diane Casey, Pearl Lee, Maggie Blackwell, Sue Quam, Cash Achrekar, Vidya Kale

Directors Absent: Anthony Liberatore

Staff Present: Siobhan Foster, Steve Hormuth, Jose Campos, Erika Hernandez, Manuel Gomez, Robert Carroll, Kurt Wiemann

Others Present: Juanita Skillman

Call Meeting to Order – Lenny Ross, President

President Lenny Ross called the meeting to a 10-minute recess at 1:30 p.m. The meeting was called to order at 1:40pm and confirmed there is a quorum.

State Purpose of Meeting – President Ross

President Ross stated that the purpose of the meeting is the review the 2024 Business Plan Version 3.

Approval of Agenda

A motion was made and carried unanimously to approve the agenda as presented.

Chair Remarks

None.

Open Forum (Three Minutes per Speaker)

A member shared the differences in definition between directives and management and outlined their duties.

A member wanted to know why financial reports being reviewed during meetings exclude the current month data. Director Azar Asgari responded and stated that the books close on the 15th of the subsequent month making financials available until then.

Review of the 2024 Business Plan – Version 3

Jose Campos, Assistant Director of Financial Services, presented an overview of the

proposed 2024 Business Plan Version 3 to gain some direction from the Board. Several questions were asked by Board members. Questions were addressed and noted by staff. No actions were taken.

Director Vidya Kale left at 3:09p.m.

A member shared the importance of preserving the Reserve Fund.

Director's Comments

Director Pearl Lee stated that many costs associated with the budget are out of the Mutuals control for instance insurance, utility, union contracts, and property tax.

President Ross thanked staff for their continued efforts of maintaining the assessment lower considering factors causing increases and assured members that they are working on mitigating the \$1.6M and researching all possibilities.

Director Maggie Blackwell emphasized the importance of preserving the community and maintaining services to keep the quality of life.

Director Alison Bok shared that the community be cautionary of possibly higher expenses when capital programs begin execution due to unforeseen conditions.

Adjournment

The meeting was adjourned at 3:42 p.m.

Lenny Ross

[Lenny Ross \(Sep 5, 2023 21:28 PDT\)](#)

Lenny Ross, President

United Laguna Woods Mutual Board of Directors







United Board Budget 2024 Business Plan Review Version 3 2023-08-09 OPEN (draft)

Final Audit Report

2023-09-06

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